

THOMAS COOK (MAURITIUS) OPERATIONS COMPANY LIMITED
FINANCIAL STATEMENT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2020

ABRIDGED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH, 2020	31 March 2020	31 March 2019	ABRIDGED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH, 2019	Year Ended 31 March 2020 Rs	Year Ended 31 March 2019 Rs
ASSETS					
Non-current assets			Net gains from foreign currency dealings	44,085,503	46,028,186
Property, plant and equipment	33,295,843	12,790,916	Other operating income	9,019,018	9,800,068
Intangible assets	874,200	1,684,625	Sundry income	349,477	118,719
Deferred tax asset	-	-	Administrative expenses	(60,502,772)	(58,357,537)
	34,170,043	14,475,541	Finance income – net	1,219,859	1,990,952
Current assets	117,664,516	154,802,538	Loss before income tax	(5,828,825)	(419,612)
TOTAL ASSETS	151,834,559	169,278,079	Income tax (expense) / credit	928,077	(27,744)
			Other comprehensive income	(59,000)	(176,000)
EQUITY			Profit/(Loss) and total comprehensive income for the	(4,959,748)	(623,356)
Capital and reserves					
Stated capital	100,000,000	100,000,000			
Retained earnings	18,541,662	23,501,410			
Total equity	118,541,662	123,501,410			
Non-current liabilities	12,587,051	1,988,357			
Current liabilities	20,705,846	43,788,312			
Total equity and liabilities	151,834,559	169,278,079			

ABRIDGED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH, 2020					ABRIDGED STATEMENT OF CASHFLOWS FOR THE PERIOD ENDED 31 MARCH, 2020	31 March 2020 Rs	31 March 2019 Rs	
	Stated capital Rs	Retained earnings Rs	Guaranty Benefit Deficits	Investment Revaluation Reserve	Total equity Rs			
At April 01, 2019	100,000,000	23,753,410	(252,000)	-	123,501,410	CASH FLOWS FROM OPERATING ACTIVITIES	(5,828,825)	(419,612)
Comprehensive income						Interest received	161,599	540,359
Transfer of fair value reserves						Interest paid	(644,958)	(428,097)
Loss for the period		(4,900,748)			(4,900,748)	Net cash (used in)/ from operating activities	(1,805,634)	238,366
Other Comprehensive (Loss)/Income			(59,000)		(59,000)	Net cash used in investing activities	(55,009,011)	24,303,438
Total comprehensive income for the period		(4,900,748)	(59,000)		(4,959,748)	Net cash used in financing activities	(11,880,702)	(293,686)
At March 31, 2020	100,000,000	18,852,662	(311,000)	-	118,541,662	Net (decrease)/increase in cash and cash equivalents	(68,095,347)	24,248,118
At April 01, 2018	100,000,000	24,334,088	(76,000)	(133,322)	124,124,766	Cash and cash equivalent at beginning of the period	92,158,794	67,910,676
Other comprehensive loss			(176,000)		(176,000)	Cash and cash equivalents at end of period	23,463,447	92,158,794
Profit for the period		(447,356)			(447,356)			
Transfer of fair value reserves		(133,322)		133,322	-			
Total comprehensive income for the period		(580,678)	(176,000)	133,322	(623,356)			
At March 31, 2019	100,000,000	23,753,410	(252,000)	-	123,501,410			

Independent Auditor's Report

To the Shareholder of Thomas Cook (Mauritius) Operations Company Limited Report on the Financial Statements

We have audited the financial statements of Thomas Cook (Mauritius) Operations Company Limited, the "Company", which comprise the statement of financial position as at 31 March 2020, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements on page 24 to 61 give a true and fair view of the financial position of the Company as at 31 March 2020 and on its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards, and the requirements of the Mauritius Company Act 2001 and the Banking Act 2004.

Directors' Responsibility for the Financial Statements

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statement comply with the Mauritius Companies Act 2001 and the Banking Act 2004. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors confirm that adequate accounting records have been maintained and effective systems of internal control and risk management were in place.

Report on Other Legal and Regulatory Requirements

The Mauritian Companies Act 2001 requires that in carrying out our audit we consider and report to you on the following matters. We confirm that:

- we have no relationship with, or any interests in, the Company other than in our capacity as auditors.
- we have obtained all the information and explanations that we have required; and
- in our opinion, proper accounting records have been kept by the Company as far as it appears from our examination of those records.

The Banking Act 2004 requires that in carrying out our audit we consider and report to you on the following matters. We confirm that:

- have been prepared on a basis consistent with that of the preceding year, are complete, fair, and properly drawn up; and comply with the Banking Act 2004 as well as the regulations and guidelines of the Bank of Mauritius.
- The explanations or information called for or given to us by the officers or agents of the Company were satisfactory.

Grant Thornton
20 Aug 2020

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This Corrigendum of the Abridged Audited Financial Statement for the period ended 31 March 2020 supersedes and replaces the publication initially printed on 19 September 2020 in Government Gazette Ref No 118.

